

**CAPPRODUCTS, LTD.**  
**A Member of THE PHOENIX FORGE GROUP**

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March 27, 2023

To: Our Valued Customers

RE: New List Price Sheets – Effective Date May 1, 2023

As a result of the continuing rise in raw material and operating expenses, CapProducts, Ltd. is announcing new list price sheets for welded nipples, merchant and API couplings. The new list price sheets are effective with shipments beyond April 28<sup>th</sup>.

Welded Nipples:                      List Price Sheet CWN-523 supersedes CWN-122  
List Price Sheet CRC-523 supersedes CRC - 122  
Representing a 10% increase

Merchant / API Couplings:      List Price Sheet CJ-523-C supersedes CJ-122-C  
Representing a 10% increase

CapProducts reserves the right to limit customer orders, based on historical sales data.

The CapProducts list price sheets may be printed from our web page;  
[www.caproducts.com](http://www.caproducts.com) after April 17<sup>th</sup>

On behalf of CapProducts employees, thank you for your continued support

Sincerely,

Mark McIntosh  
Vice President

Rachel Walden  
Account Manager

Jennifer MacLeod  
Account Manager